

UG- Commerce
5th Semester
Core- 11: Computerized Accounting

These questions cover a range of topics related to computerized accounting systems, software, and principles. You can refer these questions for practice, exams, or assignments:

Section-A: Long Type Questions

1. What is computerized accounting, and how does it differ from manual accounting?
2. Explain the advantages and disadvantages of using computerized accounting systems.
3. Describe the key components of a computerized accounting system.
4. What is the role of accounting software in computerized accounting?
5. Compare and contrast cloud-based accounting software with desktop accounting software.
6. How does data security play a crucial role in computerized accounting? What measures can be taken to ensure data security?
7. Explain the concept of double-entry accounting and how it is implemented in computerized accounting systems.
8. What are the general ledger and subsidiary ledger in computerized accounting, and how are they connected?
9. Discuss the importance of chart of accounts in computerized accounting.
10. How can a business use computerized accounting systems to manage accounts payable and accounts receivable efficiently?
11. Describe the process of entering and posting transactions in a computerized accounting system.
12. What is bank reconciliation, and how is it done using accounting software?
13. Explain the concept of depreciation and how it is calculated and recorded in computerized accounting systems.
14. Discuss the various financial reports that can be generated using computerized accounting software (e.g., income statement, balance sheet, cash flow statement).

15. How can computerized accounting software help with budgeting and forecasting?
16. What are the different modules or functions typically found in an integrated accounting software package?
17. Describe the steps involved in setting up a new company in a computerized accounting system.
18. Discuss the role of audit trails and data backups in computerized accounting.
19. How can accounting software help with tax compliance and reporting?
20. Explain the concept of customization and scalability in accounting software. Why are they important for businesses?
21. Describe the process of upgrading or migrating from one accounting software system to another.
22. What are some common challenges and issues that businesses may face when using computerized accounting systems, and how can they be addressed?
23. Discuss the ethical considerations related to computerized accounting, such as data privacy and confidentiality.
24. How can businesses ensure that their employees are trained effectively to use computerized accounting software?
25. Explore the future trends and developments in computerized accounting systems, including the impact of emerging technologies like artificial intelligence and blockchain.

Remember to adapt these questions to the specific curriculum and learning objectives of your Computerized Accounting course.

Sections- B: Short Type Questions

Here are 50 short questions related to Tally software, which is commonly used for accounting and financial management:

1. What is Tally software?
2. What is the purpose of Tally software?
3. How can you create a company in Tally?
4. Explain the difference between single-user and multi-user modes in Tally.
5. How do you back up data in Tally?
6. What is a voucher in Tally?
7. What are the primary types of vouchers in Tally?
8. How can you enter a sales voucher in Tally?
9. How do you enter a purchase voucher in Tally?
10. What is a contra voucher, and when is it used?
11. Explain the significance of the balance sheet in Tally.
12. How do you view and print financial statements in Tally?
13. What is the purpose of the Tally Gateway?
14. How can you create a ledger in Tally?
15. What are group ledgers in Tally, and why are they used?
16. How do you alter or delete a ledger in Tally?
17. Explain the importance of stock groups and stock categories in Tally.
18. How can you record stock items and stock transactions in Tally?
19. What is the Tally Audit feature used for?
20. How can you manage outstanding receivables and payables in Tally?
21. What is the purpose of the Tally Remote Access Service (TRAS)?
22. How do you enable GST (Goods and Services Tax) in Tally?
23. What are tax classifications in Tally, and how are they used?
24. How can you create and print GST-compliant invoices in Tally?
25. Explain the concept of E-way Bills in Tally.
26. What is the TDS (Tax Deducted at Source) feature in Tally, and how does it work?
27. How can you reconcile bank statements with Tally's Bank Reconciliation feature?
28. What is the purpose of Tally's Multi-Currency feature?
29. How do you manage payroll in Tally?
30. What is the importance of Cost Centers and Cost Categories in Tally?
31. How can you import and export data in Tally?
32. What is the Tally Audit Trail, and why is it useful?
33. How do you set up reminders and alerts in Tally for pending transactions?
34. Explain the process of printing reports and vouchers in Tally.
35. What is the purpose of Tally's User-Defined Fields (UDF)?
36. How can you generate and view the Trial Balance in Tally?
37. What is the Tally Vault, and how can you use it to secure data?
38. How do you handle VAT (Value Added Tax) in Tally?
39. What is the purpose of the Tally Statutory & Taxation feature?

40. How can you generate an Ageing Analysis report for outstanding dues in Tally?
41. Explain the Tally Remote Login feature.
42. How can you reconcile TDS deducted with TDS payable in Tally?
43. What is the Tally Data Synchronization feature, and when is it used?
44. How do you record depreciation in Tally?
45. What is the purpose of the Tally XML Import and Export feature?
46. How can you set up multiple cost centers in Tally?
47. Explain the process of splitting and merging ledgers in Tally.
48. What is the purpose of the Tally Multi-Language feature?
49. How do you manage inventory in Tally?
50. What is the Tally ODBC (Open Database Connectivity) feature, and how does it work?

These questions cover various aspects of using Tally software for accounting and financial management. They can be used for training, assessment, or as a reference for Tally users.